

United Capital Financial Advisers Launches Next Generation Wealth Management Services for RIAs and Independent Advisers via FundQuest Partnership

Newport Beach, CA, and Boston, MA May 6, 2009—United Capital Financial Advisers, Inc. (“UCFA”) has launched an industry-leading set of outsourced services to expand the support for their fast growing national network of advisers and regional offices. FundQuest and United Capital have built a customized suite of technology-based sales and productivity tools, back-office operations, portfolio accounting services, best-of-breed investments, and transition support teams. FundQuest is a leader in managed account solutions with \$64 billion in assets under management in its combined US and European operations.

UCFA and its affiliates, with \$9 billion in assets in advisory and administration, has partnered with FundQuest to design a set of outsourced services that will tightly integrate with UCFA’s existing portfolio management capabilities. FundQuest will provide reporting aggregation, operational and workflow management technology, portfolio accounting integration, and sales and financial planning tools. Advisers will gain the ability to work with multiple custodians and report on held-away assets. UCFA’s core product offerings will be enhanced with FundQuest’s broad array of open architecture investment solutions including hybrid active and passive strategies, and income oriented portfolios.

Joe Duran, CEO of United Capital, explained, “Our partnership with FundQuest enables us to provide RIAs and independent advisers with the best set of wealth management tools, technology, products, and support services available today. UCFA’s regional offices can both accelerate business growth and control profit margins by leveraging adviser productivity technology and back-office operational services from FundQuest. These expanded services will help us continue to attract breakaway brokers from firms like Merrill Lynch as well as independent RIAs looking to materially improve their practices.”

David Robinson, Managing Director of National Accounts at FundQuest, added, “United Capital is breaking new ground by building the flexibility to meet the unique and highly diverse needs of both independent RIAs and traditional high-end full-service wirehouse reps. To accomplish this, FundQuest’s integration with United Capital extends beyond research and technology into practice and case management and the complete managed account workflow and investor experience”.

According to Jim Fox, President and CEO at FundQuest, “There has never been a better time for independent firms and advisers to leverage outsourcing; this market environment has forced the fixed costs of advisory businesses under a microscope. FundQuest’s economies-of-scale and variable cost model will enable United Capital to rapidly expand their network and add new services and products without making major expenditures for infrastructure or administrative resources.”

About United Capital Financial Advisers

United Capital Financial Advisers, Inc. oversees more than \$9 billion of client assets at 20 offices around the country. The firm provides its fast growing independent national network with centralized back office operations, full service transition support, customized advice and planning tools, client and practice management support and objective investment management in a highly client-centered service model. UCFA provides its network with accounting services, compliance and regulatory oversight, payroll and human resource management, and an integrated high powered scalable technology platform.

Independence and control remain in the hands of the principals at the local office level. Investment options are proposed by a team of professionals, including CFPs and CFAs, who identify open architecture investment solutions. www.unitedcp.com

About FundQuest

FundQuest is a partner to RIAs, independent advisers, and financial institutions to help them grow, control expenses, improve profitability, and expand their product and services offerings. FundQuest’s services are employed by more than 180 financial advisory firms. The company’s advanced technology, objective investment research, high quality back-office operations, and sales support services enable financial advisers to deliver highly competitive personal wealth management services.

Financial advisers leverage FundQuest's flexible wealth management solutions to provide: unified managed accounts, mutual fund advisory, separately managed accounts, income portfolios, trust services, annuities, exchange-traded funds, and alternative investments.

The combined US and European operations of FundQuest have \$40 billion in assets under management and administration. FundQuest's services are offered in the U.S. through FundQuest Incorporated, a registered investment adviser.

www.fundquest.com/usa

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