

Sixty-Eight Advisory Firms Offer FundQuest's Unified Managed Account to Combine Mutual Funds, Separate Accounts, and ETFs

Boston, MA – July 29, 2008 – FundQuest announced today that there are now sixty-eight advisory firms who have made FundQuest's Unified Managed Account (UMA) services available to their advisors. These firms include the advisory arms of large insurance broker-dealers, independent registered investment advisors, bank broker-dealers, and independent broker-dealers. In addition, advisors located at one hundred and fifty community banks and credit unions now have access to FundQuest's UMA. FundQuest is a leading provider of open architecture managed account solutions including technology-based productivity tools, investment due-diligence, sales support, and back-office services.

According to Carrie Foote, Advisory Services Manager, at **CUSO Financial Services, L.P.**, "Having FundQuest's Unified Managed Account as part of our CAM product suite allows our advisors to service investors that are looking for a single account to hold actively managed mutual funds, exchange traded funds and separate accounts. We see the potential tax benefits of the separate accounts, the low internal expense ratios of the exchange traded funds, and the role FundQuest plays as overlay manager as key selling points."

The most recent client to launch FundQuest's UMA is **United Planners Financial Services of America**, a leading independent Broker Dealer and Investment Advisor based in Scottsdale Arizona. United Planners is offering the UMA as part of a comprehensive set of FundQuest open architecture managed account offerings.

According to Tim Clift, FundQuest's CIO, "FundQuest's UMA provides advisors with a carefully coordinated portfolio of mutual funds, exchange traded funds (ETFs), and separate account strategies all within a single account. Because there are lower minimums for some of the investment strategies utilized inside FundQuest's UMA, investors can gain first-time access to institutional quality managers. The UMA gives our client firms a highly sophisticated and competitive offering."

FundQuest's investment management team provides overlay management services to coordinate the investments in the UMA to meet individual client objectives. Three years ago, FundQuest offered one of the first comprehensive UMAs. Today, FundQuest offers a third generation version of its UMA technology and investments.

UMAs have gained rapid acceptance because they provide advisors and their clients with a single integrated portfolio view across multiple types of investments. By combining different investment product categories under a single account registration, FundQuest's UMA dramatically reduces both the paperwork and the number of reports that investors and advisors have to review.

About FundQuest

FundQuest is the best partner to help financial institutions and their financial advisors to grow their business. Services are delivered via partnerships with over 110 financial institutions. The combined US and European operations of FundQuest have \$64 billion in assets under management and administration. Services are offered in the US through FundQuest Incorporated, a Registered Investment Advisor founded in Boston, MA in 1993.

Financial institutions leverage FundQuest's flexible menu of wealth management solutions to provide: retirement income management, unified managed accounts, mutual fund advisory, separately managed accounts, trust services, annuities, exchange-traded funds, and alternative investments.

FundQuest is the most innovative and flexible partner with the best overall support for advisors and management. The company's open architecture investments, objective investment management services, back-office operations, and sales support services help financial advisors to address their clients' important financial goals. FundQuest is owned by BNP Paribas, a global leader in banking and financial services. More information at: www.fundquest.com/usa

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