



FOR IMMEDIATE RELEASE

FundQuest Launches Retirement Management Solution for Financial Institutions and Advisors

Addresses Retirees Need for Perspective and Ongoing Advice

BOSTON, Mass., October 25, 2005 – FundQuest announced today the availability of Retirement Management Services, a turnkey program that combines a financial institution's investment and product platform with best practices for the administration of retirement assets and income, backed by training, education, sales, and marketing support. This new program is designed to help financial institutions quickly enter the growing retirement management market and provide their advisors the means to apply best practices for retirement investing, risk management, and the generation of income during retirement.

Retirement Management Services brings together a number of elements seen as critical for tracking performance and retirement goals, including asset allocation, integration of insurance and guaranteed income products, management of withdrawals, tax optimization, and ongoing reporting.

"With the aging of the Baby Boomers' and their need for sound financial advice, the introduction of Retirement Management Services significantly advances FundQuest's ability to meet the needs of this important market segment," said Robert Del Col, President and CEO of FundQuest.

"We have been helping advisors address their clients' accumulation goals since our inception," Del Col said. "With the introduction of Retirement Management Services, we are taking that approach to an entirely new level by blending in guaranteed income products, goal-specific analytics, trade-off testing, and ongoing reporting and monitoring of assets earmarked for retirement," Del Col said.

FundQuest recently hired John Curry from Putnam Investments to lead this initiative as Managing Director of Retirement Management Services. "Doing things the 'same old way' simply won't deliver the results that investors are looking for. Retirement Management Services represents a totally new type of solution for the retirement investor," said Curry. "We believe that institutions and advisors using our approach, simple sales track, and client management tools will be able to differentiate themselves by providing better, more consistent advice and delivering a better overall retirement experience for their clients" said Curry.

FundQuest operates on a partnership basis with leading financial institutions across the country to offer open-architecture, branded, and customizable wealth management solutions with sales and marketing support. Retirement Management Services will be offered similarly, through partnership with financial institutions on a tailored, private-labeled basis, utilizing the institutions' selection of products.

About FundQuest

Founded in 1993, FundQuest (www.fundquest.com) is a leading provider of turnkey managed account solutions. With more than \$10 billion under management and administration, the Company serves many prominent financial institutions with sales and marketing resources that make it easier for their advisors to address their clients' important financial goals. Its open architecture and objective investment management services enable FundQuest to deliver a flexible menu of wealth management solutions that support: mutual fund advisory, separately managed accounts, unified managed accounts, fee-based brokerage, retirement, trust, annuities, exchange-traded funds, and alternative investments. FundQuest is owned by BNP Paribas.

About BNP Paribas

BNP Paribas (www.bnpparibas.com) is a European leader in banking and financial services, with a significant and growing presence in the United States and leading positions in Asia. The most profitable bank in the Euro zone, it has a presence in 85 countries with close to 100,000 employees. The group enjoys key positions in Corporate and Investment Banking, Private Banking & Asset Management, Insurance, Securities Services and Retail Banking.

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