

FundQuest

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FundQuest Named Founding Member of the Retirement Income Industry Association (RIIA)

Expands Commitment to the Retirement Income Marketplace Through
New Industry Association

BOSTON, MA, April 4, 2005 – FundQuest, Inc. has been named a founding member of the new Retirement Income Industry Association (RIIA.) The association includes banks, insurance companies, investment managers, consultants, and third party wealth management providers like FundQuest.

The RIIA was formed to facilitate the exchange of knowledge among institutions interested in providing retirement income services. The association will analyze trends and provide insights to the public and to corporate and government decision-makers while serving as a launching pad for innovative retirement-income solutions.

“As retiring Baby Boomers move from the accumulation phase into the income distribution phase, many trillions of dollars of retirement assets are coming into play. This presents both a significant opportunity and a challenge for our customers,” said Bob Del Col, President of FundQuest. “We have joined with leaders in the financial services industry to use the RIIA as a catalyst to address these challenges.”

John Curry, Managing Director of FundQuest’s Retirement Management Services, helped to build the agenda for the RIIA’s second annual symposium at the end of February in Boston. Mr. Curry also participated as a co-speaker on a panel about the importance of open architecture for retirement income platforms. “The large number of executive participants and the quality of the presentations made the conference a great success,” said Curry. “We look forward to contributing to and benefiting from the RIIA’s momentum.”

FundQuest has been a pioneer in the development of enterprise level solutions to help institutions manage retirement income distribution. The firm’s turnkey Retirement Management Services platform will enable institutions to integrate their investments and products with best practices for the administration of retirement assets and income. “We are pleased that FundQuest supports our efforts to address the future retirement needs of our population,” said Francois Gadenne, founding chairman of the RIIA and president and CEO of RetirementEngineering Inc.

About FundQuest

FundQuest (www.fundquest.com) is a leading provider of customized turnkey managed investment account solutions to premier financial institutions. The combined US and European operations of FundQuest have \$30 billion in assets under management and administration. Financial institutions leverage FundQuest's flexible menu of wealth management solutions to deliver: mutual fund advisory, separately managed accounts, fee-based brokerage, exchange-traded funds, unified managed accounts, and alternative investments. Services are offered in the US through FundQuest Incorporated, a Registered Investment Advisor founded in 1993. FundQuest is owned by BNP Paribas.

About BNP Paribas

BNP Paribas (www.bnpparibas.com) is a European leader in banking and financial services, with a significant and growing presence in the United States and leading positions in Asia. The most profitable bank in the Euro zone, it has a presence in 85 countries with close to 100,000 employees. The group enjoys key positions in Corporate and Investment Banking, Private Banking & Asset Management, Insurance, Securities Services and Retail Banking.