



FOR IMMEDIATE RELEASE

FundQuest Announces Appointment of James L. Fox to New COO Post

BOSTON, Mass., November 7, 2005 – FundQuest, a global provider of turnkey, open architecture wealth management programs and services for financial institutions and advisors announced the appointment of James L. Fox to the post of Executive Vice President and Chief Operating Officer.

Fox has more than 25 years of experience in the financial services industry with a significant executive, operating, and financial background. Most recently he served as Executive Vice President and Chief Financial Officer for the BISYS Group, Inc., a provider of technology outsourcing solutions to investment firms, banks, and insurance companies. Previously, Fox held several senior positions in the technology and financial services industries, including President of First Data Investor Services Group, Vice Chairman of PFPC, Inc., and President of GovONE Solutions, a division of First Data Corporation. The position that Fox fills is newly created at FundQuest and will report directly to the President and Chief Executive Officer, Bob Del Col.

“We are delighted to have Jim on board,” said Del Col. “His breadth of experience adds an important dimension to FundQuest.” According to Del Col, “He will become an essential part of our team, helping us achieve maximum success as we continue to extend and grow our business model.”

Fox will be charged with the expansion of the firm’s core businesses which includes their enhanced Unified Managed Account and the development the firm’s newer business lines, including a bank wealth management platform and a retirement management services platform. In addition, with the firm’s recent acquisition by BNP Paribas, Fox will be focused on establishing FundQuest as a global brand in investment management.

Mr. Fox holds a bachelor of art degree in economics from the State University of New York and an MBA from Suffolk University. He is a graduate of The University of Pennsylvania Wharton School of Graduate Business' Advanced Management Program.

About FundQuest

Founded in 1993, **FundQuest** (www.fundquest.com) is one of the industry's leading providers of turnkey managed account solutions. With more than \$10 billion under management and administration, the Company serves many of the world's most prominent financial institutions with sales and marketing resources that make it easier for their advisors to address their clients' important financial goals. Its open architecture and objective investment management services enable FundQuest to deliver a flexible menu of wealth management solutions that support: mutual fund advisory, separately managed accounts, fee-based brokerage, unified managed accounts, retirement, trust, annuities, exchange-traded funds, and alternative investments. FundQuest is owned by BNP Paribas, a European leader in banking and financial services, with a significant and growing presence in the United States.

About BNP Paribas

BNP Paribas (www.bnpparibas.com) is a European leader in banking and financial services, with a significant and growing presence in the United States and leading positions in Asia. The most profitable bank in the Euro zone, it has a presence in 85 countries with close to 100,000 employees. The group enjoys key positions in Corporate and Investment Banking, Private Banking & Asset Management, Insurance, Securities Services and Retail Banking.

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