



## **First Tennessee Offers Unified Managed Accounts, ETFs, and Income Portfolios Via Partnership with FundQuest**

BOSTON, MA, June 19, 2008 – First Tennessee Bank, headquartered in Memphis TN, and a subsidiary of First Horizon National Corporation, has announced the launch of three new products on their managed account platform. The launch is in partnership with FundQuest Incorporated, a leading provider of managed account services including technology-based tools, operational support, and investment management due diligence.

The Horizon Account platform now offers: index enhanced mutual fund portfolios, unified managed accounts (UMA), and exchange-traded funds (ETF). First Tennessee's expanded offering now includes eight different types of managed accounts. Existing products include, two mutual fund portfolio solutions, an advisor choice product, and two separately managed account products.

According to Rhomes Aur, First Tennessee Director of Wealth Management, "The new products complement our current offering to deliver a comprehensive and highly competitive platform. These important new capabilities will enhance our advisors ability to address the specific needs of each investor client."

"The product breadth offered on the Horizon Account, coupled with FundQuest's back-office capabilities, takes their platform to another level of sophistication," says David Robinson, Director of National Accounts at FundQuest. "First Tennessee's strategic partnership with FundQuest provides their advisors with the tools to compete very effectively with wirehouses and regional brokerages."

Assets in Unified Managed Accounts have seen rapid growth across the industry because of the benefits of combining multiple products including mutual funds, ETFs and separately managed accounts into a single client account.

### **About First Tennessee**

The 10,000 employees of First Horizon National Corp. (NYSE: FHN) provide financial services to individuals and business customers through hundreds of offices located in more than 40 states. The corporation's three major brands—FTN Financial, First Horizon and First Tennessee – provide customers with a broad range of products and services including:

- Retail/commercial banking, with the largest market share in Tennessee and one of the highest customer retention rates of any bank in the country
- Capital markets, one of the nation's top underwriters of U.S. government agency securities

- Mortgage banking, one of the nation's top mortgage originators and recipient of consecutive awards for servicing excellence from Fannie Mae and Freddie Mac. Upon closing of the sale of its retail and wholesale mortgage offices nationwide and its loan origination and servicing platform outside Tennessee, the company will continue this business in its First Tennessee Bank markets in and around Tennessee.

FHN has been recognized as one of the nation's best employers by AARP and Working Mother magazines. More information can be found at [www.fhnc.com](http://www.fhnc.com)

### **About FundQuest**

FundQuest is the best partner to help financial institutions and their financial advisors to grow their business. Services are delivered via partnerships with over 110 financial institutions. The combined US and European operations of FundQuest have \$43 billion in assets under management and administration. Services are offered in the US through FundQuest Incorporated, a Registered Investment Advisor founded in Boston, MA in 1993. Financial institutions leverage FundQuest's flexible menu of wealth management solutions to provide: retirement income management, unified managed accounts, mutual fund advisory, separately managed accounts, trust services, annuities, exchange-traded funds, and alternative investments.

FundQuest is the most innovative and flexible partner with the best overall support for advisors and management. The company's open architecture investments, objective investment management services, and sales and operational support services help financial advisors to address their clients' important financial goals. FundQuest is owned by BNP Paribas, a global leader in banking and financial services. More information at: [www.fundquest.com/usa](http://www.fundquest.com/usa)

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