



Eastern Investment Advisors Launches Enhanced Managed Account Platform in Partnership with FundQuest

BOSTON - July 21, 2009- [Eastern Investment Advisors](#) (EIA) has partnered with FundQuest to launch a new managed account platform to expand the services offered to its investor clients. [FundQuest](#), a leader in managed account solutions, supports financial advisors with technology-based productivity tools, investment due-diligence, back-office operations, and reporting services.

EIA, which oversees \$1.5 billion, is a wholly-owned subsidiary of Boston-based Eastern Bank. The firm's offering combines a disciplined investment process with a wide range of products and personalized service.

EIA will use a customized managed account platform developed by FundQuest. Services will be offered to investor clients through Eastern Bank offices and may also be provided through other banks.

Financial advisors at Eastern Bank will use the new platform to provide their high net worth clients with EIA's managed mutual fund and ETF models. EIA will leverage the economies-of-scale and quality control monitoring provided by FundQuest's technology and back-office team that administers 70,000 investor accounts.

"Both our advisors and high net worth clients will benefit from the features of our new customized technology and the quality of FundQuest's back-office services," said George Zydell, Vice President at Eastern Investment Advisors.

According to David Root, Vice President, Institutional Sales, at FundQuest, "Eastern Bank's advisors have new capabilities to increase the efficiency and responsiveness of their personalized portfolio services. For example, FundQuest's web-based diagnostic tool enables advisors to analyze an investor's current portfolio versus an optimal portfolio which is based on an up-to-date investor profile."

About Eastern Investment Advisors

Eastern Investment Advisors (EIA) is a wholly-owned subsidiary of Eastern Bank, the largest independent, mutually owned bank in New England with more than 80 branches. EIA oversees \$1.5 billion in assets. The firm has a tradition of providing investors with extraordinary service for almost 200 years.

Eastern Investment Advisors is dedicated to meeting the needs of financially successful individuals including professionals, corporate executives, small business owners, and not-for-profit organizations. EIA's team of dedicated professionals provides financial and estate planning, investment management, and fiduciary services. www.easternbank.com

About FundQuest

FundQuest is a partner to banks, credit unions, RIAs, independent advisors, and broker-dealers, to help them grow, control expenses, improve profitability, and expand their product and services offerings. FundQuest's services are employed by more than 180 financial advisory firms.

The company's advanced technology, objective investment research, high quality back-office operations, and sales support services enable financial advisors to deliver highly competitive personal wealth management services.

The combined US and European operations of FundQuest have \$40 billion in assets under management and administration. FundQuest's services are offered in the U.S. through FundQuest Incorporated, a registered investment adviser founded in Boston, Massachusetts, in 1993. FundQuest is part of BNP Paribas, one of the world's largest financial services firms. www.fundquest.com/usa

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