

FundQuest

A BNP PARIBAS company 

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Contact: Rob Mast
617-526-7326
rmast@fundquest.com

FundQuest Unveils ‘Active v. Passive Management’ Research Results

BOSTON, MA, August 2, 2006 – FundQuest has recently completed a new research whitepaper entitled, ‘Active v. Passive Management’. This study compares the benefits of active versus passive portfolio management in major categories of investments.

The study, authored by senior FundQuest analyst, Jane Li, was undertaken to determine if active investing had produced better historical performance than passive or index investing. “We wanted to look at both methods of investing applied over time to mutual funds and separately managed accounts to determine if one strategy had offered a distinct advantage over the other” said Tim Clift, Chief Investment Officer for FundQuest. “What we discovered was very compelling. In many categories passive index-based investing delivered better or equal results to active investment management but in other categories, the reverse is true. We looked at 63 categories including a wide range of stock, bond, domestic, and international mutual funds and separately managed accounts.”

According to Bob Del Col, CEO at FundQuest, “FundQuest prides itself on the depth of our in-house research capabilities and experienced investment team. We undertake these research papers in an effort to provide our clients and prospective clients with new insights which they can in turn share with their clients to gain a competitive advantage in the marketplace.”

To request a copy of this research paper please contact FundQuest at info@fundquest.com.

About FundQuest

FundQuest (www.fundquest.com) is a leading provider of customized turnkey managed investment account solutions to premier financial institutions. The combined US and European operations of FundQuest have \$30 billion in assets under management and administration. Financial institutions leverage FundQuest’s flexible menu of wealth management solutions to deliver: mutual fund advisory, separately managed accounts, fee-based brokerage, exchange-traded funds, unified managed accounts, and alternative investments. Services are offered in the US through FundQuest Incorporated, a Registered Investment Advisor founded in 1993. FundQuest is owned by BNP Paribas.

About BNP Paribas

BNP Paribas (www.bnpparibas.com) is a European leader in banking and financial services, with a significant and growing presence in the United States and leading positions in Asia. The most profitable bank in the Euro zone, it has a presence in 85 countries with more than 100,000 employees. The group enjoys key positions in Corporate and Investment Banking, Private Banking & Asset Management, Insurance, Securities Services and Retail Banking.

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