



# Advisor Directed Unified Managed Account

Sophisticated Capabilities for Highly Customized Portfolios

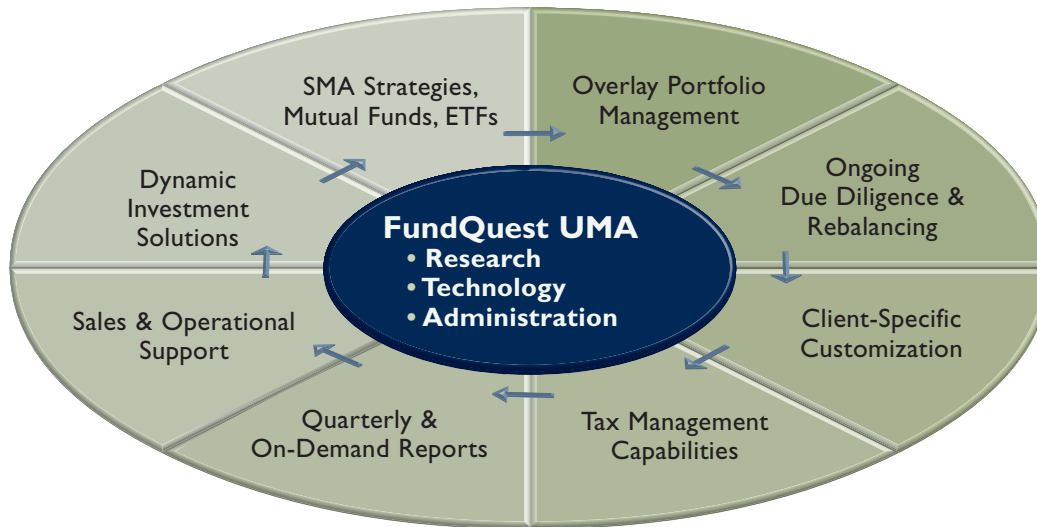
FundQuest, a leader in managed account investment research, technology, and back-office services, has offered Unified Managed Accounts (UMAs) since 2005. Now, FundQuest has enhanced its offering with advanced Advisor Directed UMA capabilities. For those advisors who want to do hands-on portfolio management, this offering provides sophisticated functionality to build and manage tailored UMA portfolios. Key features include:

- **Open architecture product depth and breadth** – Ability to construct portfolios using a wide universe of separate account manager strategies, ETFs, mutual funds, and legacy stock positions, all within a single UMA account
- **Industry leading advisor tools for proposal preparation and administrative efficiency** – FundQuest's web-based client profiling and portfolio construction tools are easy to use and enable advisors to accelerate the process of growing assets and attracting new clients
- **Minimum investment amount of \$250,000** – Advisors can construct diversified portfolios with multiple strategies and investment types because of the UMA's lower minimums
- **Advanced overlay process** – Sophisticated overlay portfolio management processes with drift tolerances calibrated to sleeve size
- **Flexible restriction handling** – Industry sectors, individual securities, KLD research categories, and SIC codes can all be used as screening criteria
- **Enhanced tax management capabilities** – Systematic, risk-managed tax harvesting processes support identification of opportunities throughout the year. Sensibly calibrated optimization is aimed at minimizing the number of small trades in order to manage both clearing costs and the spreads between short and long term tax rates.
- **Simple fee structure** – Fees are transparent and easy to comprehend
- **Lower manager minimums** – Compared to traditional SMAs

Typical UMA Concerns	The FundQuest Difference
Only model portfolios are available	FundQuest offers a choice of FundQuest managed model based UMAs and Advisor Directed UMAs. Both types of UMAs provide options to customize a portfolio to meet a client's specific needs, tax situation, and risk tolerance. The Advisor Directed UMA provides a wider range of portfolio management and customization capabilities.
Cannot accommodate a legacy position	A legacy position may be set up as an individual sleeve
Key managers are not willing to participate in many UMA programs	FundQuest's overlay process provides trading flexibility that appeals to managers. As a result, more managers are willing to be included in FundQuest's UMA.
Fixed income strategies are not available	Fixed income strategies are available at minimums starting at \$100,000

## FundQuest Advisor Directed UMA

### Comprehensive Fully Supported Unified Managed Account



### Industry Leading Managed Account Support Services

**Experience and Innovation:** Founded in 1993, FundQuest provides investment research, advisor productivity technology, and quality account administration outsourcing services

**Employed By Leading Advisory Firms:** FundQuest serves more than 180 firms including: RIAs, BDs, banks, trust companies, wealth managers, insurance companies, and credit unions

**Investment Research Expertise:** The 48 investment professionals in FundQuest's combined US and European operations support advisors with in-depth quantitative and qualitative analysis

**Operational Scale:** FundQuest has \$40 billion in assets under management and administration in its combined US and European operations

**Financial Strength and Stability:** FundQuest is part of BNP Paribas, one of the world's largest financial services firms which has been named one of the most stable global financial institutions

Advisor support services are offered in the U.S. through FundQuest Incorporated, a Registered Investment Advisor, located at One Winthrop Square, Boston MA 02110

**For more information** please call **888-253-9169**, email [internalsales@fundquest.com](mailto:internalsales@fundquest.com), or visit [www.fundquest.com/usa](http://www.fundquest.com/usa)

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