



# Unified Managed Account

## A Simple and Powerful Managed Account Solution

The Unified Managed Account (UMA) is a customized managed account solution that your financial advisor can employ to increase diversification within your portfolio, by incorporating multiple types of investment products which are coordinated to align with your personal time horizon, risk tolerance, and tax efficiency needs. According to a report by Cerulli Associates, UMA assets under management had grown to \$45 billion as of Q3 2008, with a 53% growth rate in two years, which makes the UMA one of the fastest growing managed account products.

**What is a Unified Managed Account?** A UMA is a professionally managed portfolio that offers simplicity, convenience, and coordination of multiple investment styles and multiple investment products, **within a single coordinated account.** Investment products include mutual funds, exchange-traded funds, and separately managed account strategies.

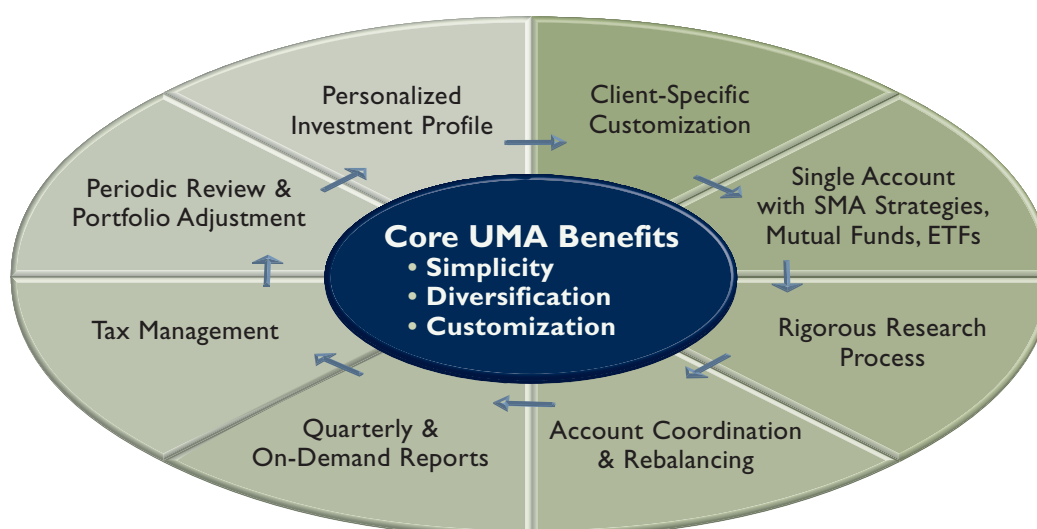
### Unified Managed Account Features & Benefits

- **Simplicity and convenience** – a single managed account encompassing a diverse set of carefully researched investments which are coordinated to fit your personalized profile
- **Reduced paperwork** – only one set of account opening paperwork and a single consolidated quarterly report across multiple investment types
- **Sophistication** – a diversified portfolio including multiple separate account strategies
- **Research-driven combinations of active and passive (index and ETF) investments** – based on a study of 15 years of performance across more than 30,000 mutual funds
- **Customization** – ability to restrict specific securities within your portfolio
- **Tax efficiency** – tax efficiency may be achieved through tax sensitive models and the processing of your advisor's tax harvesting requests
- **Lower minimums** – access to institutional quality investments at lower asset levels
- **Coordination** – the investment products within the UMA are carefully coordinated through an overlay portfolio management process with ongoing monitoring to help meet your target allocation, and reduce duplication of investments

The numerous benefits offered with the UMA makes it an appealing and appropriate solution for many investors. **Ask your financial advisor if the UMA is appropriate for your portfolio.**

**Your advisor leverages advanced resources** from FundQuest to provide this sophisticated investment option to you. FundQuest is experienced in providing comprehensive UMA technology, research and administrative support services to advisors.

## Personalized Unified Managed Account Advisory Services



### An Industry Leader In Managed Account Support Services

Your advisor has selected an experienced industry leader to support the delivery of your personalized financial services

**Experience and Innovation:** Founded in 1993, FundQuest provides investment research, innovative advisor productivity technology, and high quality account administration services

**Investment Research Expertise:** The 48 investment professionals in FundQuest's combined US and European operations support advisors with in-depth quantitative and qualitative analysis

**Innovative Investment Solutions:** FundQuest offers ActivePassive Funds® based on sophisticated research to identify what FundQuest believes to be optimal combinations of actively and passively managed investments

**Operational Scale:** FundQuest has \$40 billion in assets under management and administration in its combined US and European operations

**Financial Strength and Stability:** FundQuest is part of BNP Paribas, one of the world's largest and most stable\* financial services firms with operations in 85 countries

Services are offered in the U.S. through FundQuest Incorporated, a Registered Investment Advisor, located at One Winthrop Square, Boston MA 02110

**Please contact your advisor for additional information about this offering.**

\*BNP Paribas was ranked #8 on the list of the World's Safest Banks, according to the February 25, 2009 edition of Global Finance magazine.

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