

The Advisor Gateway™ Platform



**A Premier Platform for
Fee-Based Investment Advice**

advisor[™]
gateway

Provided by a leader in
turnkey managed account
solutions

FundQuest

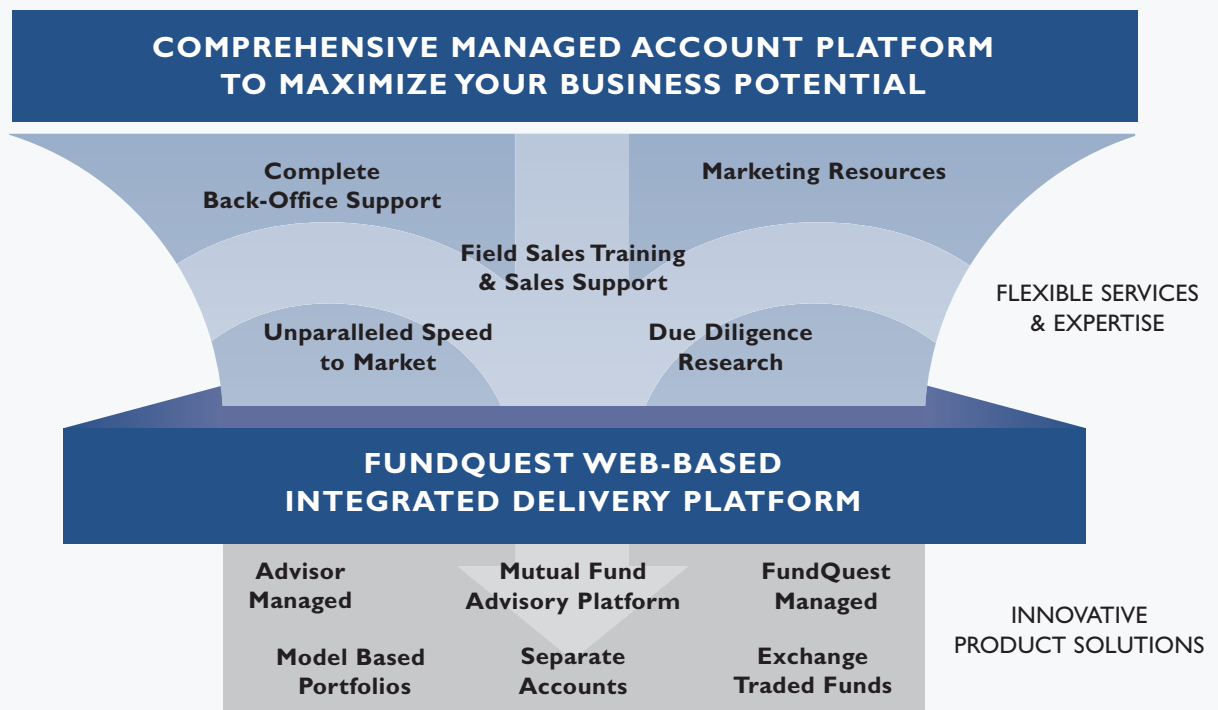
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The Advisor Gateway™ Platform

Driven By the Needs of Successful Advisors

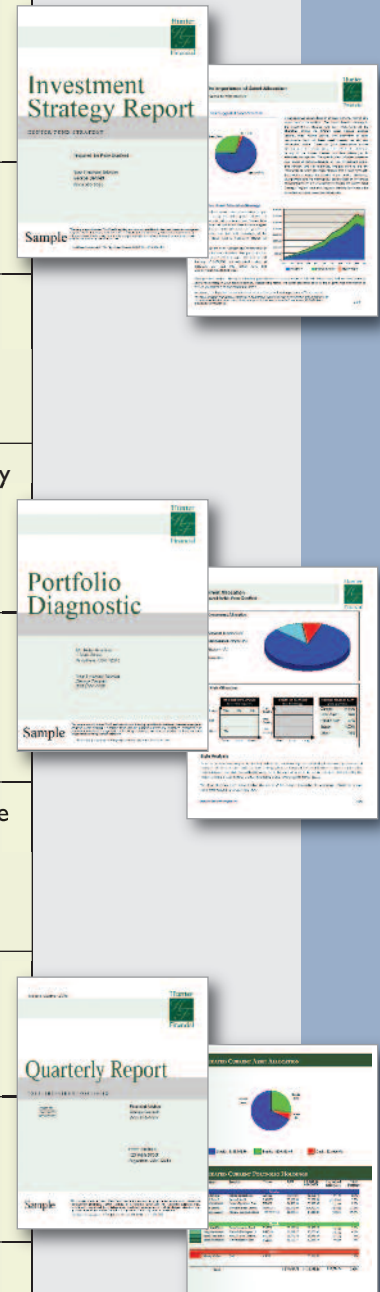
FundQuest, a leading provider of managed account technology and investment management has leveraged more than fifteen years of supporting successful advisors to build Advisor Gateway. This comprehensive wealth management platform gives advisors the ability to increase productivity and accelerate business growth through:

- **Advanced account management technology**
Client profiling and portfolio diagnostic tools, customized proposal development, consolidated reporting and 24/7 account access
- **Nationwide sales support & investment consulting**
On-site training, assistance with proposal development, responsive and reliable sales support network
- **In-depth quantitative and qualitative research**
A global team of 48 investment professionals identifies best-of-breed investments in a wide range of product categories
- **Complete back-office operational support**
High quality transaction support, account maintenance, and consolidated quarterly performance reports with detailed charts and graphics



Advisor Gateway Features and Benefits Summary

PLATFORM FEATURES	BENEFITS for INVESTMENT FIRM and ADVISORS
Open Architecture platform options	Provides a wide universe of non-proprietary investments
Taxable and tax deferred investment accounts including: individual, joint, custodial, trust, and retirement	Capture a broad range of client assets within many types of taxable and qualified accounts
Web-based customized investment proposal including asset allocation	Professional investment proposals support effective sales process
Ongoing portfolio management with rebalancing for FundQuest managed models	FundQuest maintains target portfolio allocations for investors without creating an administrative burden for advisors
Professional, objective mutual fund screening and scoring that is updated monthly based on current quantitative and qualitative information	Investment screens are updated monthly so advisors and their customers can receive the most current data on their investments for ongoing due diligence
24 hour/7 day a week web access to investor account information including: daily performance updates, transactions, and account history	The advisor can see and provide investors with information whenever and wherever they want
Complete back-office functionality and support including production and mailing of quarterly performance reports for each investor account	The advisor can focus on client service and depend on FundQuest for this administrative support
Sales collateral and agreements can be downloaded from website	It is easy to produce materials for investor clients without having to “reinvent the wheel”
Effective reporting capabilities for sales management and support for compliance management	Assists the firm to assess trends in asset growth and in managing risk and compliance responsibilities
Highest quality support services through FundQuest’s wholesale team	Provides ongoing onsite training and education, and prompt phone and email-based assistance



FLEXIBLE ACCOUNT OPTIONS INCLUDE

Mutual Fund Wrap Accounts

- FundQuest managed model portfolios
- Includes model portfolios designed to address the income needs of the investor

Separately Managed Accounts (SMA)

- FundQuest managed model portfolios
- SMA managers selected through comprehensive due diligence

Advisor Choice Account

- An advisor directed account where individual stocks and bonds may be held
- Additional investment options include mutual funds, SMAs, and ETFs

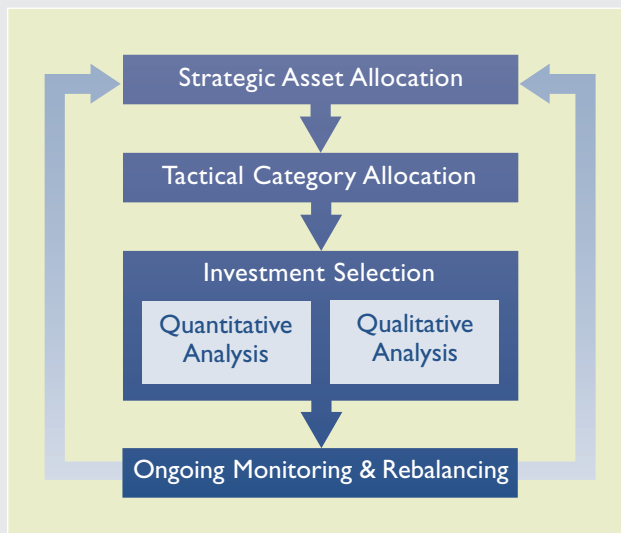
Best of Breed Investment Choices

Advisor Gateway was built to provide access to a wide universe of non-proprietary investment choices. FundQuest's analysts evaluate the many thousands of investment alternatives and, through an in-depth quantitative and qualitative process, identify leading investments.

The expertise of FundQuest's global investment management professionals is profound and extensive. The benefit of this expertise is important: advisors who use Advisor Gateway can have a high level of confidence that the investments they propose to their clients have undergone a careful, professional, quantitative and qualitative evaluation process.

Strategic Asset Allocation

The foundation of FundQuest's investment process is asset allocation – the amount of a portfolio allocated between the broad asset classes of stocks, bonds and cash.



A diversified portfolio can help to:

- Mitigate the ups and downs of market performance
- Reduce risk
- Eliminate dependence on any single type of investment
- Potentially enhance portfolio returns

Asset Allocation is the greatest contributing factor to overall performance, accounting for more than 90% of the period-to-period variation in returns. (Ibbotson Associates, Inc.)

QUANTITATIVE ANALYSIS

Using both proprietary and external tools, managers are evaluated against benchmarks and peers on criteria including:

- **Risk** — alpha, beta & standard deviation
- **Performance** — 1, 3, and 5 year
- **Fees** — manager and trading costs
- **Sector Weighting** — neutral or biased
- **Asset Size** — appropriate for strategy
- **Security Concentration** — over or under diversified

QUALITATIVE ANALYSIS

Understand who and what contributed to past performance by evaluating:

- **Experience** — investment team qualifications and depth
- **Buy/Sell Discipline** — buy and hold or active trading
- **Philosophy** — how it is supported by manager's process
- **Style Consistency** — adherence to strategy
- **Portfolio Attribution** — what is driving the returns
- **Compliance** — reporting and controls

FundQuest Investment Management — By the Numbers

- Over **18,000** mutual funds are screened
- More than **11,000** separately managed account strategies are screened
- **Nearly unlimited** investment product flexibility is offered
- Over **1,000** models are managed
- **48** professionals worldwide conduct qualitative and quantitative analysis
- **\$64** billion in assets under management and administration in the combined US and European operations of FundQuest

Highest Quality Support

FundQuest's external support team provides regular onsite visits to assist advisors to maximize the value they derive from using the platform. Advisors receive training to get up to speed right from the start, and assistance in learning about investment products and system capabilities.

FundQuest's internal support team is easy to reach via phone and email. This support team enables advisors to optimize the use of the Advisor Gateway platform for proposals and ongoing service to their clients. By providing unmatched overall support services, FundQuest enables advisors to focus their time on building business and serving clients.

Competitive Cost Structure

FundQuest's fee is based on a percentage of the assets under management and administration placed on the platform, with lower fee percentages at higher asset levels.

A Strategic Partner to Accelerate Your Business Growth

FUNDQUEST

Experience and Innovation: Founded in 1993, FundQuest is the best partner to help advisory firms grow their business. FundQuest provides open architecture investment services and the most innovative advisor productivity tools to advisory institutions

Best Services and Support: FundQuest is the most flexible service provider with the best overall support services for both management and advisors

The Choice of Leaders: FundQuest platforms are available to a national network of 49,000 financial advisors through more than 110 institutions including RIAs, insurance companies, independent broker dealers, banks, and trust and wealth management firms

Investment Management Expertise: FundQuest's investment management team has more than 48 analysts in the combined US and European operations performing in-depth quantitative and qualitative investment due-diligence

Operational Scale: FundQuest has \$64 billion under management and administration in its combined US and European operations, and is part of BNP Paribas, one of the world's largest financial services firms

Services are offered in the U.S. through FundQuest Incorporated, a Registered Investment Advisor, located at One Winthrop Square, Boston MA 02110

For more information please contact FundQuest

Call: **888.253.9169**

Visit: **www.fundquest.com/usa**

Email: **info@fundquest.com**

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