

SELECT PORTFOLIO
SOLUTIONS SM

The Select Portfolio SolutionsSM Platform

**A Premier Platform For Fee-Based
Investment Advice & Asset Management**



Offered by **FundQuest**,
a leading turnkey managed
account solution provider,
in partnership with
**TD AMERITRADE
Institutional**

FundQuest

A BNP PARIBAS company 

The Select Portfolio SolutionsSM Platform

Driven By the Needs of Successful Advisors

FundQuest has supported advisors with technology and investments for 14 years and has used this experience to build a wealth management platform that is offered in partnership with TD AMERITRADE Institutional. Together, FundQuest and TD AMERITRADE Institutional are providing a comprehensive user-friendly platform enabling advisors to construct client-specific investment solutions in an efficient manner.

FLEXIBLE ACCOUNT OPTIONS INCLUDE

Mutual Fund Wrap Accounts

- FundQuest managed model portfolios
- **Core Portfolios**—utilizing actively managed mutual funds
- **Index PlusSM Portfolios**—features ETFs or indexed mutual funds combined with actively managed funds
- **Income Portfolios**—designed to address income needs of the investor

Separately Managed Accounts (SMA)

- FundQuest managed model portfolios
- SMA managers selected through comprehensive due diligence

Unified Managed Account (UMA)

- FundQuest managed model portfolios including: mutual funds, SMAs, & ETFs
- Broad-based diversification across asset classes
- Utilizes overlay portfolio management for coordination, to manage risk, and provide tax management opportunities

Advisor Managed Account

- An advisor directed account
- Investment options include mutual funds, SMAs, ETFs and individual stocks and bonds

Russell Managed Accounts

- **Russell Model Strategies** A mutual fund wrap account with ten asset-allocated models, five core and five tax-managed, diversified across asset classes and styles
- **LifePoints[®] Funds**—**Target Portfolio Series** Fully asset-allocated fund of funds mutual fund account with regular rebalancing

Platform Features and Benefits Summary

PLATFORM FEATURES	BENEFITS for INVESTMENT FIRM and ADVISORS
Open Architecture platform options	Provides a wide universe of non-proprietary investments
Taxable and tax deferred investment accounts including: individual, joint, custodial, trust, and retirement	Capture a broad range of client assets within many types of taxable and qualified accounts
Web-based customized investment proposal including asset allocation	Professional investment proposals support effective sales process
Ongoing portfolio management with rebalancing for FundQuest managed models	FundQuest maintains target portfolio allocations for investors without creating an administrative burden for advisors
Professional, objective mutual fund screening and scoring that is updated monthly based on current quantitative and qualitative information	Investment screens are updated monthly so advisors and their clients can receive the most current data on their investments for ongoing due diligence
24 hour/7 day a week web access to investor account information including: daily performance updates, transactions, and account history	The advisor can see and provide investors with information whenever and wherever they want
Complete back-office functionality and support including production and mailing of quarterly performance reports for each investor account	The advisor can focus on client service and depend on FundQuest for this administrative support
Sales collateral and agreements can be downloaded from website	It is easy to produce materials for investor clients without having to “reinvent the wheel”
Effective reporting capabilities for sales management and support for compliance management	Assists the firm to assess trends in asset growth and in managing risk and compliance responsibilities
Highest quality support services through FundQuest’s wholesale team	Provides ongoing onsite training and education, and prompt phone and email-based assistance

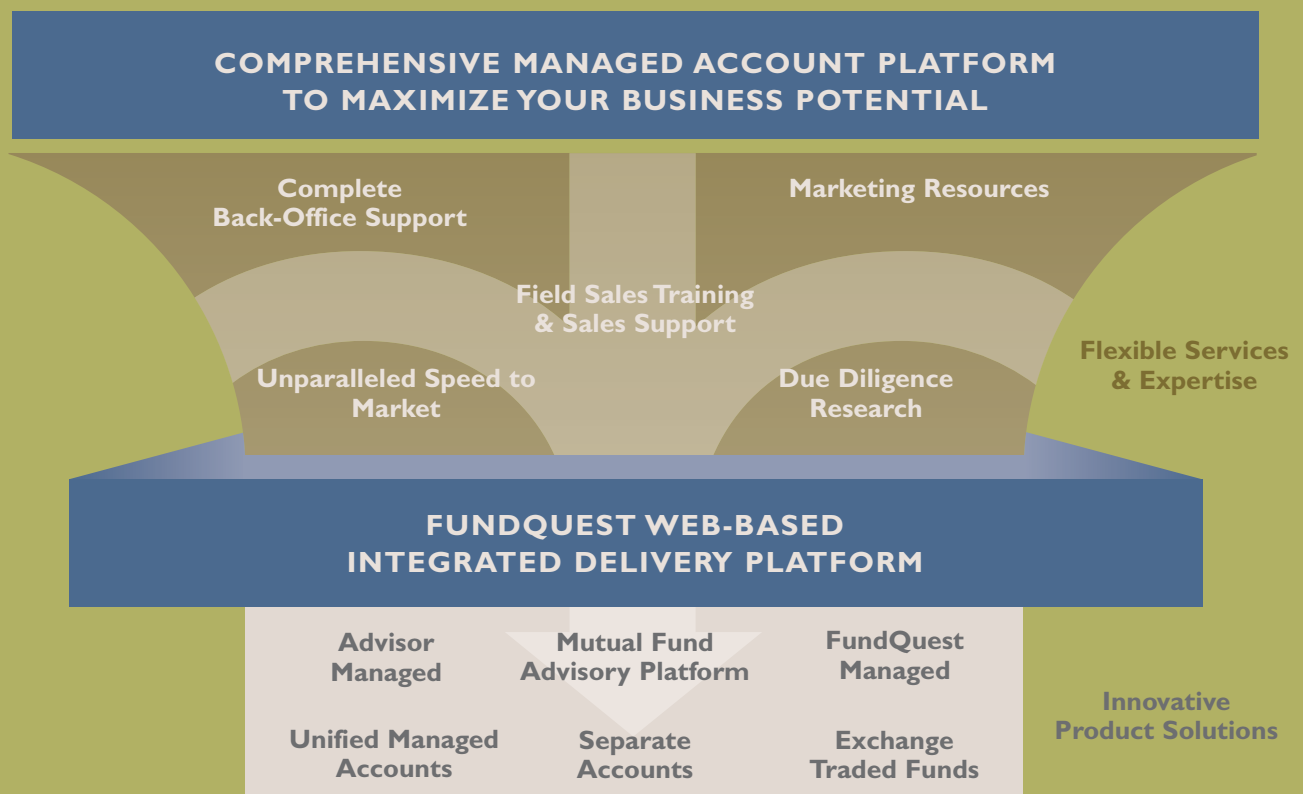
Highest Quality Support

FundQuest's external support team provides regular onsite visits to assist advisors in maximizing the value they derive from using the platform. Advisors receive training from the start and assistance in learning about investment products and system capabilities.

FundQuest's internal support team is easy to reach via phone and email. This support team enables advisors to optimize the use of the Select Portfolio Solutions platform for proposals and ongoing service to their clients. By providing the best overall support services, FundQuest enables advisors to focus their time on building business and serving clients.

Competitive Cost Structure

FundQuest's fee is based on a percentage of the assets under management and administration placed on our platform, with lower fee percentages at higher asset levels.



High Quality Research Featuring Best of Breed Investment Choices

The Select Portfolio Solutions platform was designed to provide access to a wide-universe of non-proprietary investment choices. FundQuest's analysts evaluate the many thousands of investment alternatives and, through an in-depth quantitative and qualitative process, identify leading investments.



FUNDQUEST INVESTMENT MANAGEMENT—BY THE NUMBERS

- Over **18,000** mutual funds are screened
- More than **11,000** separately managed account strategies are screened
- **Nearly unlimited** investment universe for objectivity and flexibility
- Over **800** models are managed
- Global team of **30** professionals, in US and European operations, conducts quantitative and qualitative analysis
- **\$36** billion in assets under management and administration in the combined US and European operations of FundQuest

QUANTITATIVE ANALYSIS

Using both proprietary and external tools, managers are evaluated against benchmarks and peers on criteria including:

- **Risk** — alpha, beta & standard deviation
- **Performance** — 1, 3, and 5 year
- **Fees** — manager and trading costs
- **Sector Weighting** — neutral or biased
- **Asset Size** — appropriate for strategy
- **Security Concentration** — over or under diversified

QUALITATIVE ANALYSIS

Understand who and what contributed to past performance by evaluating:

- **Experience** — investment team qualifications and depth
- **Buy/Sell Discipline** — buy and hold or active trading
- **Philosophy** — how it is supported by manager's process
- **Style Consistency** — adherence to strategy
- **Portfolio Attribution** — what is driving the returns
- **Compliance** — reporting and controls

A Flexible, Innovative, Strategic Partner to Accelerate Your Growth

Experience and Innovation: Founded in 1993, FundQuest is the best partner to help advisory firms grow their business via innovative open architecture investment programs and advisor productivity tools

Best Services and Support: FundQuest is the most flexible service provider with the best overall support services for both management and advisors

The Choice of Leaders: More than 110 institutions including RIAs, insurance companies, independent broker dealers, banks, and trust and wealth management firms partner with FundQuest

Investment Management Expertise: FundQuest's investment management team has more than 30 analysts in the combined US and European operations performing in-depth quantitative and qualitative investment due-diligence

Retirement Income Management: FundQuest has created the first comprehensive platform for the integrated planning, implementation, and monitoring of income distribution

Proven In the Field: Institutional partners make FundQuest's web based platforms available to a national network of 49,000 financial advisors

Operational Scale: FundQuest has \$36 billion under management and administration in its combined US and European operations

Financial Strength: FundQuest is part of BNP Paribas, one of the world's largest financial services firms

Services are offered in the U.S. through FundQuest Incorporated, a Registered Investment Advisor.

For more information please:

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